

***COURTESY PAY OVERDRAFT PROTECTION PLAN for  
ATM or ONE-TIME POINT-OF-SALE (POS) DEBIT CARD  
TRANSACTIONS***

An overdraft occurs when you do not have enough money in your share draft/checking account to cover a transaction. The item can be covered in one of two ways, traditional overdraft protection or Courtesy Pay.

**What is traditional overdraft protection?**

Traditional overdraft protection is when a share draft/checking account is linked to a share/savings account or line of credit to cover an overdraft item.

**What is Courtesy Pay?**

Courtesy Pay is when at our discretion the credit union covers an overdraft item versus declining or returning it. This saves the embarrassment of having a transaction declined when attempted or additional fees charged by the merchant for having an item returned.

**Is there a fee for Courtesy Pay?**

Yes, we will charge you a fee of \$30.00 for each overdraft item we pay.

However, due to recent regulatory changes, since August 14, 2010 the credit union will not authorize and pay ATM and one-time debit card overdraft transactions through Courtesy Pay unless a member asks us to do so, or **OPTS IN**.

**What if I want the Credit Union to authorize and pay ATM and one-time debit card transactions?**

Simply check below, sign, date and mail the form to: Member Services/GPCE Credit Union, 200 North Pace Blvd., Pensacola, FL 32505 or return it by interoffice mail to **BIN #450** or drop the form by one of our three convenient offices.

\_\_\_\_\_ **YES** I want the Credit Union to authorize and pay ATM and one-time debit card transaction overdrafts on my share draft/checking account at GPCE Credit Union through Courtesy Pay. I understand I will be charged **\$30.00** for each overdraft item that is covered at the credit union's discretion. I further understand I can revoke Courtesy Pay at any time upon written notification to the credit union.

\_\_\_\_\_ **NO** I do not want the Credit Union to authorize and pay ATM and one-time debit card transaction overdrafts on my share draft/checking account at GPCE Credit Union. I understand these transactions will be declined at the time they are attempted.

\_\_\_\_\_  
Member Signature

\_\_\_\_\_  
Date

\_\_\_\_\_  
Print Name

\_\_\_\_\_  
Account Number